

Mission

To improve the overall quality of life for the residents of Seminole County through local efforts to diversify the County's economy and achieve a more equitable balance between the residential and commercial tax base.

Business Strategy

The Economic Development Department, working through key partnerships with Seminole Community College, Metro Orlando Economic Development Commission and the Small Business Development Center will provide support to small business development activities, promote customized job training, increase international development opportunities; and continue to attract, retain and assist targeted business sectors within the County.

The department also serves as a clearinghouse for demographic data, local and state business support programs and promotes Seminole County as a business destination through paid advertisements, electronic communication, national and international travel and networking functions. Additionally, the department promotes business development through regional partnerships, state and federal grants and participation in selected business recruitment activities which maximize Seminole County's assets and opportunities.

Objectives

Implement the Economic Development strategic goals and actions as stated in the County's Economic Development five year strategic plan.

Expand urban infill and redevelopment programs into targeted areas including I-4, Orlando Sanford International Airport, and US 17-92.

Continue the Targeted Business Recruitment Program with the Metro Orlando Economic Development Commission.

Continue partnership with Seminole Community College in supporting small business.

Create and sustain a Seminole County business database, including the use of surveys.

Aggressively communicate the Seminole County success story to key audiences.

Department:		ECONOMIC DEVELOPMENT			Seminole County	
Division:		OPERATIONS				
Section:		FY 2004/05				
		2002/03 Actual Expenditures	2003/04 Adopted Budget	2004/05 Tentative Approved Budget	2004/05 Adopted Budget	Change between Tentative Approved & Adopted Budget
EXPENDITURES:						
Personal Services		128,888	152,609	157,283	196,526	39,243
Operating Services		545,785	662,916	667,601	660,327	-7,274
Capital Outlay		-	-	-	-	-
Debt Service		-	-	-	-	-
Grants and Aid		88,000	200,000	200,000	302,850	102,850
Subtotal Operating		762,673	1,015,525	1,024,884	1,159,703	134,819
Capital Improvements		-	-	-	-	-
TOTAL EXPENDITURES		762,673	1,015,525	1,024,884	1,159,703	134,819
FUNDING SOURCE(S)						
Economic Development		762,673	1,015,525	1,024,884	1,159,703	134,819
TOTAL FUNDING SOURCE(S)		762,673	1,015,525	1,024,884	1,159,703	134,819
Full Time Positions		2	2	2	3	1
Part Time Positions		-	-	-	-	-
New Programs and Highlights for Fiscal Year 2004/05						
Metro Orlando Economic Development Commission (Regional Partnership/Membership).						401,675
Jobs Growth Incentives Program to assist expanding, relocating, and new business in Seminole County.						200,000
Small Business Development Support Services Programs administered by Seminole Community College. These programs serve as an outreach to businesses within the County.						100,000
Partner with the Orlando Sanford International Airport to develop an Enterprise Center at the airport.						25,000
Marketing initiatives to including an Annual Economic Update and economic forecasting.						20,000
Requested Changes						
Administrative Assistant (\$40,739 Personal Services) - To support the director and the departments daily operations. Operating costs associated with this position are already in place due to a temporary position being utilized at the current time. Contracted services of \$13,520 for the temporary position has been reduced to offset the cost of the requested position for a net budget impact of \$27,543.						40,739
Job Growth Incentive & Qualified Target Industry Incentives - Grants and Aids changed due to a change in budget policy to reflect awards for Fiscal Year 2004/05 within the current budget and future years as commitments in reserves.						102,850
Capital Improvements		2004-05	2005-06	2006-07	2007-08	2008-09
Total Project Cost		-	-	-	-	-
Total Operating Impact		-	-	-	-	-